SUXAM

May 22, 1992

Mr. Jonathan Josephs
U.S. Environmental Protection Agency
Region II
Room 13-106
Javits Federal Building
New York, New York 10278

Re: Original Letter of Credit Non-Renewal Notice

Newark, New Jersey Site

Dear Jon:

Enclosed is the April 8, 1992 non-renewal notice of the \$12,000,000 letter of credit. As you know, subsequent notices corrected this situation.

Please call me if you need additional information.

Sincerely,

Hadley Bedbury Project Manager

HB/bb

enclosure

Telex Number: (MCI) 6829317
Answer Back: NCNBDAL

NationsBank of Texas, N.A. International Services P 9. Box 630483 Dallas, Texas 75283-0483

APR 09 1992

MAXUS ENERGY CORPORATION Health & Environmental Affairs

08APR92

To:

Commissioner, New Jersey Department of Environmental Protection CN 402 Trenton, New Jersey 08625 Attn: Chief, Bureau of Budget and Accounting

or

U.S. Environmental Protection Agency Region II 26 Federal Plaza

Gentleman:

New York. New York

Re: Our Standby Letter of Credit No. 103399
Account of Chemical Land Holdings, Inc./
Occidental Chemical Corporation
For USD *****12,000,000.00

10278

In accordance with the terms and conditions of our captioned letter of credit, we hereby notify you that the validity of said credit will not be extended beyond its current expiration date of 10AUG92.

Accordingly, our Standby Letter of Credit No. 103399 will definitly expire on 10AUG92.

For inquiries regarding this matter please contact the undersigned at (214) 508-3626.

Sincerely, NationsBank of Texas, N.A. formerly know as NCNB Texas

BY: Cathy Beynon

NCNB Texas is now known as NationsBank of Texas,

ORIGINAL

-- Page 1 --